



# Accounting 2

Mrs. Dougherty

**FOCUS:** Emphasis will be on departmentalized accounting methods and the responsibilities businesses have to manage earnings, inventory and assets, liabilities, and investments. Students will work with gross profit reports, inventory costing methods, uncollectible accounts, acquiring and disposing of plant assets, depreciation methods, notes payable, prepaid and accrued expenses, plus unearned and accrued revenue. Students will handle reporting for corporate dividends, treasury stock and bond investments.

**TEXT:** Accounting, Advanced: South-Western, 2015

**GOOGLE SHEETS:** Google Sheets will be used as the accounting application for students to create classwork. Canvas will be used to manage student activity for the course.

**SIMULATION:** This web-based accounting simulation models an automated accounting system for a merchandising business. Lessons reinforce the entire accounting cycle and introduce students to forensic accounting. Students work independently to obtain simulation objectives through financial reporting activities.

**GRADING:** All assignments will have a point value that is averaged to produce a marking period grade.

Marking period grades are distributed using the following scale.

A= 100 – 90%   B= 89 - 80%   C= 79 - 70%   D= 69 - 60%   F=less than 60%

Students may remediate one test a marking period (excluding mid-term and final exam). Remediation needs to be discussed within one week after assessment is returned.

**CLASS CUTS:** School policy dictates that for each marking period the first class cut will result in a Saturday detention, second cut will lower your grade by one letter and a third cut will result in a failing grade.

**MISSED WORK:** Missed work due to absence must be completed by a date agreed to between the student and teacher. Students missing a class each week due to a lab are advised to be assertive in gathering information regarding missed work and teacher assistance is available if discussed in advance.